

# KC HIGHLANDS HOMEOWNERS ASSOCIATION, INC.

An Oregon Planned Community restricted to residents fifty-five (55) years of age or older.

## BOARD OF DIRECTORS RESOLUTION #2009 - 1

**AUTHORITY:** The Declaration, Articles of Incorporation, Bylaws & CC&Rs of the Association and Oregon law, specifically ORS 94 Oregon Planned Community Act, and ORS 65 Oregon Non Profit Corporation.

**SUBJECT:** CONSOLIDATION OF THE CABLE TV FUND

Whereas, the King City Highlands Homeowners Association, Inc. is an Oregon corporation duly organized and existing under the laws of the State of Oregon;

Whereas, Article XVI, Section 2, Purpose of Annual Assessments of the Declaration, of Covenants, Conditions and Restrictions of King City Highlands, a Planned Community, specifies that the annual assessments levied by the Association shall be used exclusively to promote the health, safety, and welfare of the Owners and Occupants, and to pay the common expenses of the Association;

Whereas, Article XVI, Section 2, Purpose of Annual Assessments of the July 20, 2006 Amended and Restated Declaration, of Covenants, Conditions and Restrictions of King City Highlands, a Planned Community, specifies in item (h) that the cost of cable or satellite television services shall be included as a common expense;

Whereas, the Amended and restated bylaws of King City Highlands Homeowners Association, Inc. dated December 4, 1998, Article V, Section 1, Authority, specifies in (g) that the board of directors shall have the obligation to "Designate depositories for Association funds . . ." and in (q) "Exercise any other powers necessary and proper for the administration and operation of the Association.";

Whereas, the King City Highlands Homeowners Association board of directors deems it necessary and appropriate to simplify the process of budgeting, recording, tracking, and reporting the Associations annual assessments and common operating expenses.

Now, therefore be it resolved, that the Association's Cable TV Fund be consolidated into the Association's Operating Fund, and that all cable or satellite television assessment revenue received from owners, and all expenditures by the Association related to the provision of such services be included (recorded, tracked, and reported) within the Association's Operating Fund. This action shall supersede

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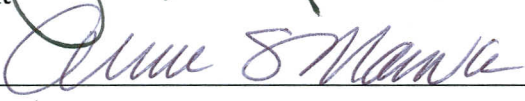
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any resolution or decisions by any prior board of directors relating to the establishment of a separate Cable TV Fund for the Association.

As reviewed and approved by Board action this 24<sup>th</sup> day of February 2009.

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By:  Date: 02/24/2009  
President

Attested:  Date: 02/24/2009  
Secretary