

HIGHLANDS FINANCIAL SNAPSHOT 6/16/2020

MONTH OF: May 2020

BANK ACCOUNT BALANCES

	ALL 4 OPERATING ACCOUNTS	All 3 RESERVE ACCOUNTS	SOURCE/INFO
Virtual Bal 12/31/19	\$67,389.10	\$343,202.27	
Balance Apr 30, 2020	\$260,923.30	\$347,491.99	Bank statements
+ Deposits Credited	\$4,801.95	\$64.74	Bank statements
- Checks/Chgs Paid	\$20,488.48	\$6,150.00	Bank statements
Balance Apr 30, 2020	\$245,236.77	\$341,406.73	Bank statements
- Checks Outstanding	(\$1,049.03)	(\$2,192.78)	Reconciliations
+ Uncleared deposits	\$0.00	\$0.00	Reconciliations
Reconciled Balance	\$244,187.74	\$339,213.95	
Owed to Reserves	\$0.00	\$0.00	
Owed to Operating	\$0.00	\$0.00	
- Accounts Payable	(\$10,190.12)	\$0.00	Balance Sheet
+ Prepaid Insurance	\$5,426.34	\$0.00	Balance Sheet
- Owe Condo Owners	(\$915.00)		Overpays
Virtual Bal 5/31/20	\$238,508.96	\$339,213.95	

OPERATING BUDGET RESERVE BUDGET
appvd 10/24/2019 appvd 10/24/2019

BUDGET EXECUTION - EXPENSES - ACCRUED

MONTH	Budget	\$26,998.00	\$10,850.00
	Actual	\$23,325.43	\$6,150.00
	Over +/-Under -	-\$3,672.57	-\$4,700.00
YEAR TO DATE	Budget	\$134,990.00	\$54,250.00
	Actual	\$126,955.13	\$38,603.13
	Over +/-Under -	-\$8,034.87	-\$15,646.87
		-5.95%	-28.84%

BUDGET EXECUTION - INCOME - ACCRUED

MONTH	Budget	\$2,225.00	\$9,225.00
	Actual	\$2,984.76	-\$2,135.26
	Over +/-Under -	\$759.76	-\$11,360.26
YEAR TO DATE	Budget	\$302,053.00	\$61,437.00
	Actual	\$301,600.98	\$34,607.59
	- Receivables	\$1,068.20	\$0.00
	Over +/-Under -	-\$1,520.22	-\$26,829.41
		-0.50%	-43.67%

RECEIVABLES TREND (excluding overpays)

1/31/19	\$19,031.10	20 accts
5/31/19	\$1,333.40	2 accts