



Community Management, Inc.

Our Ref: BOD20/KCHOA 291

TO: Board of Directors
King City Highland Homeowners Association

"An Oregon Planned Community restricted to residents fifty-five (55) of age or older."

FROM: Erin Ashley, Community Manager
Community Management, Inc., AAMC

SUBJECT: Financial Statement

DATE: **June 15, 2020**

You will find enclosed the financial statement for the period ending:

| | | | |
|----------------|--------------|--------------------|-----|
| 1/31/20 | [] | 7/31/20 | [] |
| 2/29/20 | [] | 8/31/20 | [] |
| 3/31/20 | [] | 9/30/20 | [] |
| 4/30/20 | [] | 10/31/20 | [] |
| 5/31/20 | [X] | 11/30/20 | [] |
| 6/30/20 | [] | 12/31/20 | [] |
| [X] Emailed | [] Mail | [] Hand Delivered | |

Community Manager's Notes:

1. **Year to Date** – Operating Expenses are under budget by 6%.
2. **Reserve Budget** – Expenses of \$6,150, copies of checks & invoices/receipts in packet.

Transfer fees from Sales recorded in May:

No transfer fees recorded in the month of May.

Total Transfer Fees on May Financial Statement: **\$0**

If you have any questions, please do not hesitate to contact me at (503) 445-1119.
EA



KING CITY HIGHLANDS

Operating Analysis
Period Ending: May 31, 2020

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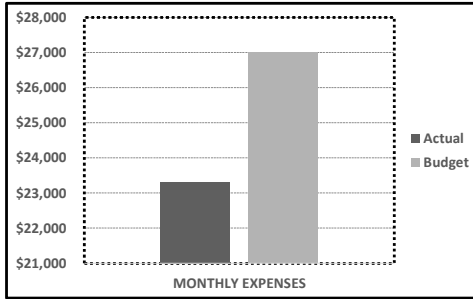
Bank Reconciliation

Investment Recap



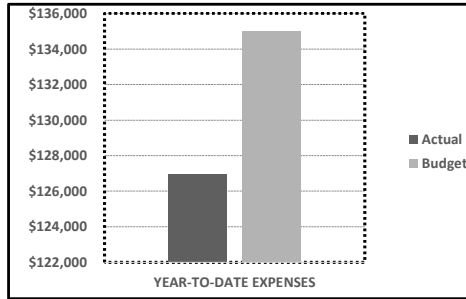
KING CITY HIGHLANDS

Operating Analysis
Period Ending: May 31, 2020



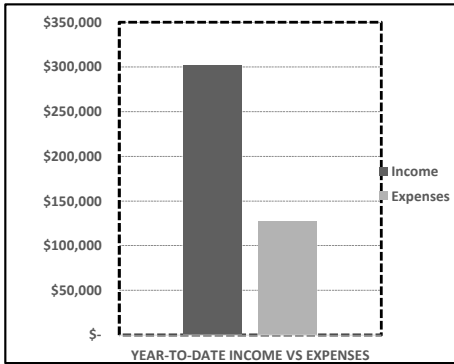
MONTHLY EXPENSES

Actual: \$ 23,325.43
Budgeted: 26,998.00
Variance: \$ (3,672.57)
% Above/(Below): 14% ↓



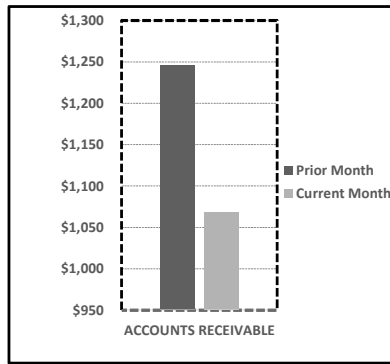
YEAR-TO-DATE EXPENSES

Actual: \$ 126,955.13
Budgeted: 134,990.00
Variance: \$ (8,034.87)
% Above/(Below): 6% ↓



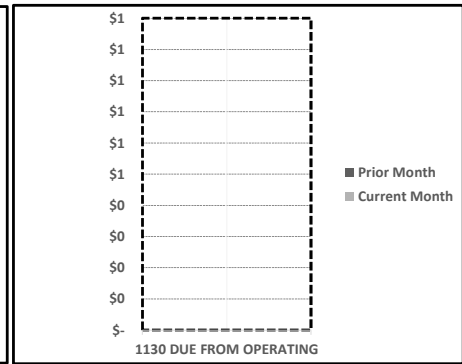
YEAR-TO-DATE INCOME VS EXPENSES

Income: \$ 301,600.98
Expenses: \$ 126,955.13
Income (Expense): \$ 174,645.85
Change 58% ↑



ACCOUNTS RECEIVABLE

Prior Month: \$ 1,245.80
Current Month \$ 1,068.20
Increase (Dec): \$ (177.60)
Change 14% ↓



1130 DUE FROM OPERATING

Prior Month: \$ -
Current Month: \$ -
Increase (Dec) \$ -
Change 0% ↑



KING CITY HIGHLANDS

Operating Analysis
Period Ending: May 31, 2020

Definitions for Balance Sheet Accounts

1000 Cash In Bank: This account represents the balances in the Association's checking account as of the end of the financial period.

1140 Accounts Receivable: Fees owed to the Association as of the end of the financial period, usually late or delinquent assessments.

1235 Prepaid Expenses: Amounts pre-paid for expenses like fire protection, maintenance/monitoring contract, and elevator maintenance contract.

1265 Prepaid Insurance: Amounts paid ahead of the current month in insurance premiums. Oftentimes, certain premiums are paid yearly.

1790 General Operating: Operating funds set aside for seasonal and unexpected expenses. If this account goes into a negative position, it becomes account 1130 and means you have borrowed from reserves to pay operating expense.

1908 Replacement Reserve: Amounts in your reserve account.

2100 Accounts Payable: Expenses for the month of the financial statement which were unpaid at end of previous month (paid in the following month). For example, a utility invoice received in June, but for utilities used in the month of May.

2140 Prepaid Account Receivables (A/R): Assessments paid in advance of the assessment date during the financial reporting period, even if they are paid only one day in advance.

2799 Contract Liabilities: This account is used to account for reserve assessments, special assessments, and other contract revenue that has not been spent on the obligation for which they were assessed.

3100 Designated Replacement: The top amount represents the amount in your Reserve Account as of the prior year end. The bottom number represents change in amounts to the Reserve Account in the current year.

3145 Undesignated Operating Fund: The top figure is the net carry-forward cumulative profit of the association as of the prior year-end. The bottom number is the amount of expenses over revenue for the current year.

5900 Contra Revenue: This account is used to adjust the value of operating assessments revenue. The account will be a negative revenue account and will decrease total assessments by the amount of billed assessments the Association does not expect to collect.

5950 Contract Revenue Transfers: This account is used to report the amount of contract revenue transferred to the contract liability account. Reserve assessments not used to pay current major repairs and replacements will be moved to the contract liability account via an adjusting entry to this account. Using this account allows the reader of monthly financial reports to see the amount of reserve assessments billed and compare that to budgeted reserve assessments.

Please note; there are two income and expense statements. The first one is for operating expenses and the second is for reserve expenses.

King City Highlands

Balance Sheet For The Period Ended May 31, 2020

ASSETS

CURRENT ASSETS

| | | | |
|-----------------------------|-----------------------------|----|----------------------|
| 1000 | Cash In Bank - Checking | \$ | 155,446.98 |
| 1005 | Cash in Bank - MM | | 87,981.86 |
| 1140 | Accounts Receivable | | 1,068.20 |
| 1220 | Petty Cash - Volunteer Fund | | 935.66 |
| 1265 | Prepaid Insurance | | 5,426.34 |
| TOTAL CURRENT ASSETS | | | \$ 250,859.04 |

DESIGNATED CAPITAL AND OPERATING FUNDS

| | | | |
|--------------------|---------------------|----|----------------------|
| 1908 | Replacement Reserve | \$ | 341,406.73 |
| TOTAL FUNDS | | | \$ 341,406.73 |

FIXED (LONG TERM) ASSETS

TOTAL FIXED (LONG TERM) ASSETS \$.00

TOTAL ASSETS **\$ 592,265.77**

King City Highlands

Balance Sheet For The Period Ended May 31, 2020

LIABILITIES & EQUITY

CURRENT LIABILITIES

| | | | |
|------|--------------------------|----|----------|
| 2100 | Accounts Payable | \$ | 8,020.05 |
| 2101 | Accrued Accounts Payable | | 2,170.07 |
| 2140 | Prepaid A/R | | 2,090.80 |

TOTAL CURRENT LIABILITIES \$ 12,280.92

LONG TERM LIABILITIES

TOTAL LONG TERM LIABILITIES \$.00

TOTAL LIABILITIES \$ 12,280.92

MEMBERS' EQUITY

| | | | |
|------|------------------------------------|----|-------------------|
| 3100 | Designated Replacement Fund | \$ | 345,402.27 |
| | Current Year Addition | | <u>(3,995.54)</u> |
| | TOTAL RESERVES (DESIGNATED) | \$ | 341,406.73 |

| | | | |
|------|------------------------|----|-------------------|
| 3145 | Operating Fund | \$ | 63,932.27 |
| | Current Year Addition | | <u>174,645.85</u> |
| | TOTAL OPERATING | \$ | <u>238,578.12</u> |

TOTAL MEMBERS' EQUITY \$ 579,984.85

TOTAL LIABILITIES AND EQUITY \$ 592,265.77

King City Highlands

For the month ended May 31, 2020

| Current Actual \$ | Current Budget | Current Var \$ | Acct # | Account Title | YTD Actual \$ | YTD Budget \$ | YTD Var \$ | YTD VAR % | Annual Budget \$ |
|---------------------------------------|-----------------------|-----------------------|---------------|--------------------------------|--------------------------|----------------------|-------------------|------------------|-------------------------|
| OPERATING INCOME & EXPENSE | | | | | | | | | |
| Revenue | | | | | | | | | |
| \$.00 | \$.00 | \$.00 | 5000 | Homeowners' Fees | \$ 290928.00 | \$ 290928.00 | \$.00 | .0 % | \$ 290928.00 |
| 2765.11 | 900.00 | 1865.11 | 5045 | Comcast Rebate | 5527.91 | 4500.00 | 1027.91 | 22.8 | 10800.00 |
| 160.00 | 350.00 | 190.00- | 5200 | Advertising | 1670.00 | 1750.00 | 80.00- | 4.6- | 4200.00 |
| .00 | 67.00 | 67.00- | 5230 | Clubhouse | 600.00 | 335.00 | 265.00 | 79.1 | 804.00 |
| .00 | 625.00 | 625.00- | 5575 | Special Events Income | 1891.00 | 3125.00 | 1234.00- | 39.5- | 7500.00 |
| 94.72 | 183.00 | 88.28- | 5830 | Interest | 650.68 | 915.00 | 264.32- | 28.9- | 2196.00 |
| 35.07- | 25.00 | 60.07- | 5845 | Late Charges | 333.39 | 125.00 | 208.39 | 166.7 | 300.00 |
| .00 | 75.00 | 75.00- | 5890 | Miscellaneous | .00 | 375.00 | 375.00- | 100.0- | 900.00 |
| <hr/> | | | | | <hr/> | | | | |
| \$ 2984.76 | \$ 2225.00 | \$ 759.76 | | | \$ 301600.98 | \$ 302053.00 | \$ 452.02- | .1 % | \$ 317628.00 |
| Expenses | | | | | | | | | |
| Utilities | | | | | | | | | |
| \$ 12343.78 | \$ 12649.00 | \$ 305.22- | 6015 | Comcast Contract - Owner TV | \$ 61621.45 | \$ 63245.00 | \$ 1623.55- | 2.6 % | \$ 151788.00 |
| 178.56 | 150.00 | 28.56 | 6030 | Clubhouse Cable Bundle | 889.00 | 750.00 | 139.00 | 18.5 | 1800.00 |
| 458.00 | 451.00 | 7.00 | 6060 | Electric | 2290.00 | 2255.00 | 35.00 | 1.6 | 5412.00 |
| 40.63 | 47.00 | 6.37- | 6090 | Garbage | 211.62 | 235.00 | 23.38- | 9.9- | 564.00 |
| 153.86 | 310.00 | 156.14- | 6105 | Gas | 2055.23 | 1550.00 | 505.23 | 32.6 | 3720.00 |
| 1971.33 | 1833.00 | 138.33 | 6210 | Water & Sewer | 3480.17 | 9165.00 | 5684.83- | 62.0- | 21996.00 |
| Facility | | | | | | | | | |
| 865.91 | 656.00 | 209.91 | 6584 | Janitorial Labor/Supplies | 3657.89 | 3280.00 | 377.89 | 11.5 | 7872.00 |
| 61.17 | 92.00 | 30.83- | 6585 | Clubhouse General Supplies | 473.65 | 460.00 | 13.65 | 3.0 | 1104.00 |
| .00 | 21.00 | 21.00- | 6675 | Pest Control | .00 | 105.00 | 105.00- | 100.0- | 252.00 |
| 156.27- | 250.00 | 406.27- | 6690 | Building Maintenance/Repair | 870.15 | 1250.00 | 379.85- | 30.4- | 3000.00 |
| .00 | 42.00 | 42.00- | 6825 | Clubhouse Interiors Minor Purc | 60.96 | 210.00 | 149.04- | 71.0- | 504.00 |
| General & Administrative | | | | | | | | | |
| 251.43 | 217.00 | 34.43 | 7030 | Financial Review & Tax Prep | 2876.43 | 1085.00 | 1791.43 | 165.1 | 2604.00 |
| 1063.13 | 1028.00 | 35.13 | 7045 | Administrative Wages | 4771.38 | 5140.00 | 368.62- | 7.2- | 12336.00 |
| .00 | 183.00 | 183.00- | 7060 | Clubhouse Safety & Security | 1939.52 | 915.00 | 1024.52 | 112.0 | 2196.00 |
| .00 | 42.00 | 42.00- | 7085 | Clubhouse Library | .00 | 210.00 | 210.00- | 100.0- | 504.00 |
| 442.84 | 667.00 | 224.16- | 7090 | HOA Printing & Reproduction | 4119.00 | 3335.00 | 784.00 | 23.5 | 8004.00 |
| .00 | 317.00 | 317.00- | 7120 | Professional Fees | 1260.00 | 1585.00 | 325.00- | 20.5- | 3804.00 |
| 1136.77 | 1560.00 | 423.23- | 7225 | Insurance | 5683.85 | 7800.00 | 2116.15- | 27.1- | 18720.00 |
| 62.09 | 317.00 | 254.91- | 7285 | CMI - Association Operations | 1418.08 | 1585.00 | 166.92- | 10.5- | 3804.00 |
| 1428.09 | 1429.00 | .91- | 7300 | CMI - Management Fee | 7140.45 | 7145.00 | 4.55- | .1- | 17148.00 |
| 3.72 | 50.00 | 46.28- | 7330 | Office Expense | 407.29 | 250.00 | 157.29 | 62.9 | 600.00 |
| 50.29 | 67.00 | 16.71- | 7375 | Website Expense | 296.70 | 335.00 | 38.30- | 11.4- | 804.00 |
| 673.00- | 83.00 | 756.00- | 7465 | License, Fees, & Subscriptions | 613.00- | 415.00 | 1028.00- | 247.7- | 996.00 |
| .00 | 42.00 | 42.00- | 7480 | Uncollectible Fees | .00 | 210.00 | 210.00- | 100.0- | 504.00 |
| Landscaping | | | | | | | | | |
| 3300.00 | 3300.00 | .00 | 7675 | Landscape Maintenance | 16500.00 | 16500.00 | .00 | .0 | 39600.00 |
| .00 | 167.00 | 167.00- | 7690 | Landscape Miscellaneous | 2863.48 | 835.00 | 2028.48 | 242.9 | 2004.00 |
| .00 | 98.00 | 98.00- | 7795 | Tree Condo Rebate | .00 | 490.00 | 490.00- | 100.0- | 1176.00 |
| Staffing | | | | | | | | | |
| 176.98 | 89.00 | 87.98 | 8035 | Payroll Taxes | 419.57 | 445.00 | 25.43- | 5.7- | 1068.00 |
| Recreation | | | | | | | | | |
| 166.12 | 83.00 | 83.12 | 8230 | Office Equipment Lease | 415.30 | 415.00 | .30 | .1 | 996.00 |
| .00 | 8.00 | 8.00- | 8455 | Memorial Expense | .00 | 40.00 | 40.00- | 100.0- | 96.00 |
| .00 | 708.00 | 708.00- | 8470 | Special Events | 1846.96 | 3540.00 | 1693.04- | 47.8- | 8496.00 |
| .00 | 42.00 | 42.00- | 8472 | Training | .00 | 210.00 | 210.00- | 100.0- | 504.00 |
| <hr/> | | | | | <hr/> | | | | |
| \$ 23325.43 | \$ 26998.00 | \$ 3672.57- | | | \$ 126955.13 | \$ 134990.00 | \$ 8034.87- | 6.0 % | \$ 323976.00 |
| Current Period Net Activity: | | | | | YTD Net Activity: | | | | |
| \$ 20340.67- | \$ 24773.00- | \$ 4432.33 | | | \$ 174645.85 | \$ 167063.00 | \$ 7582.85 | 5.9 | \$ 6348.00- |

King City Highlands

For the month ended May 31, 2020

| Current Actual \$ | Current Budget | Current Var \$ | Acct # | Account Title | YTD Actual \$ | YTD Budget \$ | YTD Var \$ | YTD VAR % | Annual Budget \$ |
|-------------------------------------|-----------------------|-----------------------|---------------|---------------------------------|----------------------|----------------------|-------------------|------------------|-------------------------|
| RESERVE INCOME & EXPENSE | | | | | | | | | |
| Revenue | | | | | | | | | |
| \$.00 | \$.00 | \$.00 | 5000 | Homeowners' Fees | \$ 15312.00 | \$ 15312.00 | \$.00 | .0 % | \$ 15312.00 |
| 2200.00- | 8850.00 | 11050.00- | 5560 | Reserve Transfer Fee | 18395.00 | 44250.00 | 25855.00- | 58.4- | 106200.00 |
| 64.74 | 375.00 | 310.26- | 5830 | Interest | 900.59 | 1875.00 | 974.41- | 52.0- | 4500.00 |
| ----- | | | | | ----- | | | | |
| \$ 2135.26- | \$ 9225.00 | \$ 11360.26- | | | \$ 34607.59 | \$ 61437.00 | \$ 26829.41- | 43.7- % | \$ 126012.00 |
| Expenses | | | | | | | | | |
| Utilities | | | | | | | | | |
| Facility | | | | | | | | | |
| \$.00 | \$.00 | \$.00 | 6330 | Unallocated | \$ 1040.14 | \$ 9996.00 | \$ 8955.86- | 89.6- % | \$ 9996.00 |
| .00 | .00 | .00 | 6360 | Clubhouse Envelope | .00 | 3000.00 | 3000.00- | 100.0- | 3000.00 |
| .00 | .00 | .00 | 6390 | Concrete Work | 4097.00 | 4500.00 | 403.00- | 9.0- | 4500.00 |
| .00 | .00 | .00 | 6430 | Asphalt Walking Paths | .00 | 3996.00 | 3996.00- | 100.0- | 3996.00 |
| .00 | .00 | .00 | 6435 | Drainage | 8495.00 | 8556.00 | 61.00- | .7- | 8556.00 |
| .00 | .00 | .00 | 6555 | HVAC | 8735.00 | 11004.00 | 2269.00- | 20.6- | 11004.00 |
| .00 | .00 | .00 | 6780 | Entrance Sign | 2524.00 | 2748.00 | 224.00- | 8.2- | 2748.00 |
| .00 | .00 | .00 | 6895 | Signs | .00 | 300.00 | 300.00- | 100.0- | 300.00 |
| General & Administrative | | | | | | | | | |
| .00 | .00 | .00 | 7180 | Remodel Bathrooms | .00 | 19596.00 | 19596.00- | 100.0- | 19596.00 |
| .00 | .00 | .00 | 7210 | Furniture | .00 | 1500.00 | 1500.00- | 100.0- | 1500.00 |
| .00 | .00 | .00 | 7315 | Projector & Screen | .00 | 5004.00 | 5004.00- | 100.0- | 5004.00 |
| .00 | .00 | .00 | 7330 | Computer | .00 | 2004.00 | 2004.00- | 100.0- | 2004.00 |
| .00 | .00 | .00 | 7345 | Ballroom Acoustics | .00 | 8004.00 | 8004.00- | 100.0- | 8004.00 |
| 5950.00 | .00 | 5950.00 | 7360 | Clubhouse Interior Lighting | 5950.00 | 5004.00 | 946.00 | 18.9 | 5004.00 |
| Landscaping | | | | | | | | | |
| .00 | .00 | .00 | 7630 | Irrigation | 500.00 | 9996.00 | 9496.00- | 95.0- | 9996.00 |
| .00 | .00 | .00 | 7676 | LSM Tree Maintenance Zone 3 | 4985.00 | 4500.00 | 485.00 | 10.8 | 4500.00 |
| .00 | .00 | .00 | 7677 | LSM Tree Removal Path | .00 | 1500.00 | 1500.00- | 100.0- | 1500.00 |
| .00 | .00 | .00 | 7690 | Landscape Miscellaneous | 26.99 | .00 | 26.99 | .0 | .00 |
| .00 | .00 | .00 | 7705 | Street Tree Replacement Prog. | 1775.00 | 12504.00 | 10729.00- | 85.8- | 12504.00 |
| .00 | .00 | .00 | 7720 | Brick Walls Repair (tuck point) | .00 | 996.00 | 996.00- | 100.0- | 996.00 |
| .00 | .00 | .00 | 7735 | Rock Wall Rebuild | .00 | 996.00 | 996.00- | 100.0- | 996.00 |
| 200.00 | .00 | 200.00 | 7750 | Plant Maintenance | 200.00 | 8496.00 | 8296.00- | 97.6- | 8496.00 |
| .00 | .00 | .00 | 7780 | Tree Root Management | 275.00 | 2496.00 | 2221.00- | 89.0- | 2496.00 |
| .00 | .00 | .00 | 7810 | 2 Path Benches | .00 | 3504.00 | 3504.00- | 100.0- | 3504.00 |
| Staffing | | | | | | | | | |
| Recreation | | | | | | | | | |
| ----- | | | | | ----- | | | | |
| \$ 6150.00 | \$.00 | \$ 6150.00 | | | \$ 38603.13 | \$ 130200.00 | \$ 91596.87- | 70.4- % | \$ 130200.00 |
| Current Period Net Activity: | | | | | YTD Net Activity: | | | | |
| \$ 8285.26- | \$ 9225.00 | \$ 17510.26- | | | \$ 3995.54- | \$ 68763.00- | \$ 64767.46 | 26.7 | \$ 4188.00- |

King City Highlands
Comparative Income Statement
For the 5 Periods Ended May 31, 2020

| Account | Title | January Actual | February Actual | March Actual | April Actual | May Actual | June Budget | July Budget | August Budget | September Budget | October Budget | November Budget | December Budget | Total |
|---------------------------------------|-----------------------|-------------------|--------------------|-----------------|-----------------|---------------|----------------|----------------|------------------|---------------------|-------------------|--------------------|--------------------|------------|
| OPERATING INCOME & EXPENSE | | | | | | | | | | | | | | |
| Income | | | | | | | | | | | | | | |
| 291-10-5000 | Homeowners' Fees | \$ 290,928 | 2,763 | 200 | 140 | 2,765 | 900 | 900 | 900 | 900 | 900 | 900 | 900 | \$ 290,928 |
| 291-10-5045 | Comcast Rebate | | 400 | 300 | | 160 | 350 | 350 | 350 | 350 | 350 | 350 | 350 | \$ 11,828 |
| 291-10-5200 | Advertising | 770 | | | | | 67 | 67 | 67 | 67 | 67 | 67 | 67 | \$ 4,120 |
| 291-10-5230 | Clubhouse | 300 | | 300 | | | 625 | 625 | 625 | 625 | 625 | 625 | 625 | \$ 1,069 |
| 291-10-5575 | Special Events Inc | 475 | 427 | 989 | | 95 | 183 | 183 | 183 | 183 | 183 | 183 | 183 | \$ 6,266 |
| 291-10-5830 | Interest | 143 | 133 | 142 | | (35) | 25 | 25 | 25 | 25 | 25 | 25 | 25 | \$ 1,931 |
| 291-10-5845 | Late Charges | 372 | 37 | 5 | (44) | | 75 | 75 | 75 | 75 | 75 | 75 | 75 | \$ 510 |
| 291-10-5890 | Miscellaneous | | | | | | | | | | | | | \$ 525 |
| 291-10-5900 | Contra Revenue | (42) | (42) | 84 | | | | | | | | | | |
| Total Income | | \$ 292,946 | \$ 3,718 | \$ 1,720 | \$ 233 | \$ 2,985 | \$ 2,225 | \$ 2,225 | \$ 2,225 | \$ 2,225 | \$ 2,225 | \$ 2,225 | \$ 2,225 | \$ 317,177 |
| Expenses | | | | | | | | | | | | | | |
| 291-10-6015 | Comcast Contract - | \$ 12,246 | \$ 12,344 | \$ 12,344 | \$ 12,344 | \$ 12,344 | \$ 12,649 | \$ 12,649 | \$ 12,649 | \$ 12,649 | \$ 12,649 | \$ 12,649 | \$ 12,649 | \$ 150,165 |
| 291-10-6030 | Clubhouse Cable Bu | 174 | 179 | 179 | 179 | 178 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | \$ 1,939 |
| 291-10-6060 | Electric | 458 | 458 | 458 | 458 | 458 | 451 | 451 | 451 | 451 | 451 | 451 | 451 | \$ 5,447 |
| 291-10-6090 | Garbage | 41 | 49 | 40 | 40 | 41 | 47 | 47 | 47 | 47 | 47 | 47 | 47 | \$ 540 |
| 291-10-6105 | Gas | 688 | 505 | 422 | 287 | 310 | 310 | 310 | 310 | 310 | 310 | 310 | 310 | \$ 4,226 |
| 291-10-6210 | Water & Sewer | 403 | 427 | 336 | 342 | 1,971 | 1,833 | 1,833 | 1,833 | 1,833 | 1,833 | 1,833 | 1,833 | \$ 16,310 |
| 291-10-6584 | Janitorial Labor/S | 682 | 580 | 656 | 874 | 866 | 656 | 656 | 656 | 656 | 656 | 656 | 656 | \$ 8,250 |
| 291-10-6585 | Clubhouse General | 289 | | 123 | | 61 | 92 | 92 | 92 | 92 | 92 | 92 | 92 | \$ 1,117 |
| 291-10-6675 | Pest Control | | | | | | 21 | 21 | 21 | 21 | 21 | 21 | 21 | \$ 147 |
| 291-10-6690 | Building Maintenance | 466 | 411 | | 150 | (156) | 250 | 250 | 250 | 250 | 250 | 250 | 250 | \$ 2,621 |
| 291-10-6825 | Clubhouse Interior | | | | 61 | | 42 | 42 | 42 | 42 | 42 | 42 | 42 | \$ 355 |
| 291-10-7030 | Financial Review & | 727 | 939 | 1,034 | 2,625 | 251 | 217 | 217 | 217 | 217 | 217 | 217 | 217 | \$ 4,395 |
| 291-10-7045 | Administrative Wag | | | 315 | 84 | 1,064 | 1,028 | 1,028 | 1,028 | 1,028 | 1,028 | 1,028 | 1,028 | \$ 11,968 |
| 291-10-7060 | Clubhouse Safety & | 336 | 1,205 | | | | 183 | 183 | 183 | 183 | 183 | 183 | 183 | \$ 3,221 |
| 291-10-7085 | Clubhouse Library | | | | | | 42 | 42 | 42 | 42 | 42 | 42 | 42 | \$ 294 |
| 291-10-7090 | HOA Printing & Rep | 50 | 648 | 1,098 | 1,880 | 442 | 667 | 667 | 667 | 667 | 667 | 667 | 667 | \$ 8,787 |
| 291-10-7120 | Professional Fees | 1,260 | | | | | 317 | 317 | 317 | 317 | 317 | 317 | 317 | \$ 3,479 |
| 291-10-7225 | Insurance | 1,137 | 1,137 | 1,137 | 1,136 | 1,137 | 1,560 | 1,560 | 1,560 | 1,560 | 1,560 | 1,560 | 1,560 | \$ 16,604 |
| 291-10-7285 | CMI - Association | 660 | 317 | 317 | 62 | 62 | 317 | 317 | 317 | 317 | 317 | 317 | 317 | \$ 3,637 |
| 291-10-7300 | Office - Management F | 1,429 | 1,427 | 1,428 | 1,428 | 1,428 | 1,429 | 1,429 | 1,429 | 1,429 | 1,429 | 1,429 | 1,429 | \$ 17,143 |
| 291-10-7330 | Office Expense | 58 | 282 | (126) | 190 | 4 | 50 | 50 | 50 | 50 | 50 | 50 | 50 | \$ 758 |
| 291-10-7375 | Website Expense | 96 | 50 | 51 | 50 | 50 | 67 | 67 | 67 | 67 | 67 | 67 | 67 | \$ 766 |
| 291-10-7465 | License, Fees, & S | 15 | 15 | 15 | 15 | (673) | 83 | 83 | 83 | 83 | 83 | 83 | 83 | \$ (32) |
| 291-10-7480 | Uncollectible Fees | | | | | | 42 | 42 | 42 | 42 | 42 | 42 | 42 | \$ 294 |
| 291-10-7675 | Landscape Maintenance | 3,300 | 3,300 | 3,300 | 3,300 | 3,300 | 3,300 | 3,300 | 3,300 | 3,300 | 3,300 | 3,300 | 3,300 | \$ 39,600 |
| 291-10-7690 | Landscape Miscella | 28 | | 304 | 2,532 | | 167 | 167 | 167 | 167 | 167 | 167 | 167 | \$ 4,033 |
| 291-10-7795 | Tree Condo Rebate | | | | | | 98 | 98 | 98 | 98 | 98 | 98 | 98 | \$ 686 |
| 291-10-8035 | Payroll Taxes | (20) | 83 | 92 | 87 | 177 | 89 | 89 | 89 | 89 | 89 | 89 | 89 | \$ 1,042 |
| 291-10-8230 | Office Equipment L | 83 | 83 | 83 | | 166 | 83 | 83 | 83 | 83 | 83 | 83 | 83 | \$ 996 |
| 291-10-8455 | Memorial Expense | | | | | | 8 | 8 | 8 | 8 | 8 | 8 | 8 | \$ 56 |
| 291-10-8470 | Special Events | 468 | 274 | 1,105 | | | 708 | 708 | 708 | 708 | 708 | 708 | 708 | \$ 6,803 |
| 291-10-8472 | Training | | | | | | 42 | 42 | 42 | 42 | 42 | 42 | 42 | \$ 294 |
| Total Expenses | | \$ 25,074 | \$ 24,713 | \$ 24,711 | \$ 29,132 | \$ 23,325 | \$ 26,998 | \$ 26,998 | \$ 26,998 | \$ 26,998 | \$ 26,998 | \$ 26,998 | \$ 26,998 | \$ 315,941 |
| Net Income (Loss) | | \$ 267,872 | \$ (20,995) | \$ (22,991) | \$ (28,899) | \$ (20,340) | \$ (24,773) | \$ (24,773) | \$ (24,773) | \$ (24,773) | \$ (24,773) | \$ (24,773) | \$ (24,773) | \$ 1,236 |

King City Highlands
Comparative Income Statement
For the 5 Periods Ended May 31, 2020

| Account | Title | January Actual | February Actual | March Actual | April Actual | May Actual | June Budget | July Budget | August Budget | September Budget | October Budget | November Budget | December Budget | Total |
|--------------------------|--------------------|-------------------|--------------------|-----------------|-----------------|---------------|----------------|----------------|------------------|---------------------|-------------------|--------------------|--------------------|-----------|
| RESERVE INCOME & EXPENSE | | | | | | | | | | | | | | |
| Income | | | | | | | | | | | | | | |
| 291-20-5000 | Homeowners' Fees | \$ 15,312 | | | | | | | | | | | | \$ 15,312 |
| 291-20-5560 | Reserve Transfer F | 2,200 | 5,395 | 13,000 | | (2,200) | 8,850 | 8,850 | 8,850 | 8,850 | 8,850 | 8,850 | 8,850 | 80,345 |
| 291-20-5830 | Interest | 126 | 305 | 336 | 69 | 65 | 375 | 375 | 375 | 375 | 375 | 375 | 375 | 3,526 |
| 291-20-5950 | Contract Revenue T | (16,376) | (4,773) | 21,149 | | | | | | | | | | |
| | Total Income | \$ 1,262 | \$ 927 | \$ 34,485 | \$ 69 | \$ (2,135) | \$ 9,225 | \$ 9,225 | \$ 9,225 | \$ 9,225 | \$ 9,225 | \$ 9,225 | \$ 9,225 | \$ 99,183 |
| Expenses | | | | | | | | | | | | | | |
| 291-20-6330 | Unallocated | | \$ 900 | \$ 44 | \$ 97 | | | | | | | | | \$ 1,041 |
| 291-20-6390 | Concrete Work | | | 4,097 | | | | | | | | | | 4,097 |
| 291-20-6435 | Drainage | | | 4,247 | 4,247 | | | | | | | | | 8,494 |
| 291-20-6555 | HVAC | | | | 8,735 | | | | | | | | | 8,735 |
| 291-20-6780 | Entrance Sign | 1,262 | | | 1,262 | | | | | | | | | 2,524 |
| 291-20-7360 | Clubhouse Interior | | | | 500 | 5,950 | | | | | | | | 5,950 |
| 291-20-7630 | Irrigation | | | | | | | | | | | | | 500 |
| 291-20-7676 | ISM Tree Maintenan | | | 85 | 4,900 | | | | | | | | | 4,985 |
| 291-20-7690 | Landscape Miscella | | 27 | | | | | | | | | | | 27 |
| 291-20-7705 | Street Tree Replac | | | 275 | 1,500 | | | | | | | | | 1,775 |
| 291-20-7750 | Plant Maintenance | | | | | 200 | | | | | | | | 200 |
| 291-20-7780 | Tree Root Managem | | | | 275 | | | | | | | | | 275 |
| | Total Expenses | \$ 1,262 | \$ 927 | \$ 8,748 | \$ 21,516 | \$ 6,150 | | | | | | | | \$ 38,603 |
| | Net Income (Loss) | | | \$ 25,737 | \$ (21,447) | \$ (8,285) | \$ 9,225 | \$ 9,225 | \$ 9,225 | \$ 9,225 | \$ 9,225 | \$ 9,225 | \$ 9,225 | \$ 60,580 |

| Date | Jrn | Ref 1 | Ref 2 | Transaction Desc | Beginning Balance | Debit | Credit | Ending Balance |
|--|---------|------------|----------|--------------------------------|-------------------|------------|-------------|----------------|
| 291 King City Highlands (5-01-2020 - 5-31-2020) | | | | | | | | |
| 291-00 King City Highlands Assoc. | | | | | | | | |
| 291-00-1000 Cash In Bank - Checking | | | | | | | | |
| 5-01-2020 | CD | | | Summary Entry | | | 12,522.34- | |
| 5-02-2020 | CMW | 291 | | DIRDEP PR PE 5/2/20 PD 5/5/20 | | | 355.22- | |
| 5-02-2020 | CMW | 291 | | PRFEE PR PE 5/2/20 PD 5/5/20 | | | 46.75- | |
| 5-02-2020 | CMW | 291 | | PRTAX PR PE 5/2/20 PD 5/5/20 | | | 137.18- | |
| 5-04-2020 | CR | | | PM Cash Receipts summary | 305.00 | | | |
| 5-08-2020 | CR | | | PM Cash Receipts summary | 49.20 | | | |
| 5-11-2020 | CR | | | PM Cash Receipts summary | 129.20 | | | |
| 5-13-2020 | CD | | | Summary Entry | | | 5,807.95- | |
| 5-14-2020 | CD | | | Summary Entry | | | 741.52- | |
| 5-14-2020 | CMJ | 291 | | MAY 14 MISC DEPOSITS | 40.00 | | | |
| 5-14-2020 | CMJ | 291 | | MAY 14 MISC DEPOSITS | 40.00 | | | |
| 5-14-2020 | CMJ | 291 | | MAY 14 MISC DEPOSITS | 20.00 | | | |
| 5-14-2020 | CMJ | 291 | | MAY 14 MISC DEPOSITS | 40.00 | | | |
| 5-15-2020 | CR | | | PM Cash Receipts summary | 175.00 | | | |
| 5-16-2020 | CMW | 291 | | DIRDEP PR PE 5/16/20 PD5/19/20 | | | 177.83- | |
| 5-16-2020 | CMW | 291 | | PRFEE PR PE 5/16/20 PD5/19/20 | | | 46.75- | |
| 5-16-2020 | CMW | 291 | | PRTAX PR PE 5/16/20 PD5/19/20 | | | 58.90- | |
| 5-19-2020 | CR | | | PM Cash Receipts summary | 372.60 | | | |
| 5-20-2020 | CMJ | 291 | | MAY 20 MISC DEPOSITS | 2,765.11 | | | |
| 5-20-2020 | CMJ | 291 | | MAY 20 MISC DEPOSITS | 20.00 | | | |
| 5-26-2020 | CD | | | Summary Entry | | | 479.65- | |
| 5-28-2020 | CD | | | Summary Entry | | | 49.50- | |
| 5-28-2020 | CR | | | PM Cash Receipts summary | 9.60 | | | |
| 5-29-2020 | CD | | | Summary Entry | | | 541.45- | |
| 5-29-2020 | CMJ | 291 | | USB CHECKING INTEREST | 1.34 | | | |
| 5-30-2020 | CMW | 291 | | DIRDEP PR PE 5/30/20 PD 6/2/20 | | | 211.27- | |
| 5-30-2020 | CMW | 291 | | PRFEE PR PE 5/30/20 PD 6/2/20 | | | 46.75- | |
| 5-30-2020 | CMW | 291 | | PRTAX PR PE 5/30/20 PD 6/2/20 | | | 72.80- | |
| Total Account 291-00-1000 - Cash In Bank - Checking | | | | | 172,775.79* | 3,967.05* | 21,295.86-* | 155,446.98* |
| 291-00-1005 Cash in Bank - MM | | | | | | | | |
| 5-31-2020 | JE | | May | US BANK MM INTEREST | | .20 | | |
| 5-31-2020 | JE | | May | COLUMBIA CR UN CD | | 93.18 | | |
| Total Account 291-00-1005 - Cash in Bank - MM | | | | | 87,888.48* | 93.38* | .00* | 87,981.86* |
| 291-00-1140 Accounts Receivable | | | | | | | | |
| 5-01-2020 | JE | | Apr | PREPAID A/R | | | 1,807.80- | |
| 5-04-2020 | CR | 2910091 | 61228986 | Open Credit | | | 305.00- | |
| 5-08-2020 | CR | 2910082 | 61830028 | Payment | | | 39.60- | |
| 5-08-2020 | CR | 2910082 | 61830028 | Payment | | | 9.60- | |
| 5-11-2020 | CR | 2910053 | 22837594 | Payment | | | 39.60- | |
| 5-11-2020 | CR | 2910053 | 22837594 | Payment | | | 9.60- | |
| 5-11-2020 | CR | 2911116 | 23252948 | Open Credit | | | 80.00- | |
| 5-15-2020 | AR | 2910091 | 0 | REFUND I#29100912 | 610.00 | | | |
| 5-15-2020 | CR | 2910109 | 24073752 | Open Credit | | | 175.00- | |
| 5-19-2020 | AR | 2911084 | 0 | W/O 1/30 LateChrg+Int | 39.60- | | | |
| 5-19-2020 | CR | 2910003 | 8014 | Payment | | | 39.60- | |
| 5-19-2020 | CR | 2910003 | 8013 | Open Credit | | | 333.00- | |
| 5-28-2020 | CR | 2911142 | 5857 | Payment | | | 9.60- | |
| 5-30-2020 | AR | 2910054 | 0 | Late Charge + Interest | 9.60 | | | |
| 5-31-2020 | JE | | May | PREPAID A/R | 2,090.80 | | | |
| Total Account 291-00-1140 - Accounts Receivable | | | | | 1,245.80* | 2,670.80* | 2,848.40-* | 1,068.20* |
| 291-00-1141 A/R Clearing | | | | | | | | |
| 5-01-2020 | REVERSE | | Apr | ACCRUE BILLBACK 5890 | | | 610.00- | |
| Total Account 291-00-1141 - A/R Clearing | | | | | 610.00* | .00* | 610.00-* | .00* |
| 291-00-1142 Doubtful Accounts Receivable | | | | | | | | |
| 5-01-2020 | | | | SCHWINDT 12/31/19 REVIEW CJE | | 500.00 | | |
| Total Account 291-00-1142 - Doubtful Accounts Receivable | | | | | 500.00-* | 500.00* | .00* | .00* |
| 291-00-1220 Petty Cash - Volunteer Fund | | | | | | | | |
| 5-18-2020 | DB | 7330 | CK1262 | REIM BOBBI SIEGEL | | | 3.72- | |
| 5-22-2020 | DB | 6585 | CK1263 | REIM JERRY CRANE | | | 61.17- | |
| Total Account 291-00-1220 - Petty Cash - Volunteer Fund | | | | | 1,000.55* | .00* | 64.89-* | 935.66* |
| 291-00-1235 Prepaid Expenses | | | | | | | | |
| 5-31-2020 | 22 | 0747405-04 | | Comcast | 12,343.78 | | | |
| 5-31-2020 | 22 | 0749708-04 | | Comcast | 178.56 | | | |
| 5-31-2020 | JE | | May | ALLOC PPD COMCAST | | | 12,522.34- | |
| Total Account 291-00-1235 - Prepaid Expenses | | | | | .00* | 12,522.34* | 12,522.34-* | .00* |
| 291-00-1265 Prepaid Insurance | | | | | | | | |
| 5-31-2020 | JE | | May | ALLOC PPD CAU | | | 901.08- | |
| 5-31-2020 | JE | | May | ALLOC PPD AIS INS | | | 38.75- | |
| 5-31-2020 | JE | | May | ALLOC PPD AMTRUST | | | 45.17- | |
| 5-31-2020 | RJE | | May | ALLOC PPD AMER BENEFITS | | | 151.77- | |
| Total Account 291-00-1265 - Prepaid Insurance | | | | | 6,563.11* | .00* | 1,136.77-* | 5,426.34* |
| 291-00-1908 Replacement Reserve | | | | | | | | |
| 5-12-2020 | | I#7793 | MAY | CK2963 PRO MAINTENANCE CO, LLC | | | 200.00- | |
| 5-12-2020 | | I#20152 | MAY | CK2962 MILESTONE ELECTRIC | | | 5,950.00- | |
| 5-31-2020 | JE | | May | HOMESTREET CKG INTEREST | 8.66 | | | |
| 5-31-2020 | JE | | May | HOMESTREET MM INTEREST | 55.37 | | | |
| 5-31-2020 | JE | | May | KEY BANK MM INTEREST | .71 | | | |
| Total Account 291-00-1908 - Replacement Reserve | | | | | 347,491.99* | 64.74* | 6,150.00-* | 341,406.73* |
| 291-00-2100 Accounts Payable | | | | | | | | |
| 5-01-2020 | CD | | | Summary Entry | | 12,522.34 | | |
| 5-01-2020 | 22 | | | Summary Entry | | | 83.06- | |

| Date | Jrn | Ref 1 | Ref 2 | Transaction Desc | Beginning Balance | Debit | Credit | Ending Balance |
|--|------------------------------|---------|-------|-------------------------------|-------------------|------------|-------------|----------------|
| 291-00-2100 | Accounts Payable - Continued | | | | | | | |
| 5-01-2020 | 22 | | | Summary Entry | | | 1,428.09- | |
| 5-01-2020 | 22 | | | Summary Entry | | | 49.50- | |
| 5-01-2020 | 22 | | | Summary Entry | | | 618.54- | |
| 5-01-2020 | 22 | | | Summary Entry | | | 5.03 | |
| 5-01-2020 | 22 | | | Summary Entry | | | 3,300.00- | |
| 5-13-2020 | CD | | | Summary Entry | | 5,807.95 | | |
| 5-14-2020 | CD | | | Summary Entry | | 741.52 | | |
| 5-26-2020 | CD | | | Summary Entry | | 479.65 | | |
| 5-28-2020 | CD | | | Summary Entry | | 49.50 | | |
| 5-28-2020 | 22 | | | Summary Entry | | | 251.43- | |
| 5-29-2020 | CD | | | Summary Entry | | 541.45 | | |
| 5-31-2020 | 22 | | | Summary Entry | | | 83.06- | |
| 5-31-2020 | 22 | | | Summary Entry | | | 12,522.34- | |
| 5-31-2020 | 22 | | | Summary Entry | | | 442.84- | |
| 5-31-2020 | 22 | | | Summary Entry | | | 479.65- | |
| 5-31-2020 | 22 | | | Summary Entry | | | 3,350.29- | |
| 5-31-2020 | 22 | | | Summary Entry | | | 172.84- | |
| 5-31-2020 | 22 | | | Summary Entry | | | 895.91- | |
| Total Account 291-00-2100 - Accounts Payable | | | | | 4,489.94-* | 20,142.41* | 23,672.52-* | 8,020.05-* |
| 291-00-2101 | Accrued Accounts Payable | | | | | | | |
| 5-01-2020 | JE | REVERSE | Apr | ACCRUALS | | 5,459.97 | | |
| 5-31-2020 | JE | | May | ACCRUALS | | | 2,170.07- | |
| Total Account 291-00-2101 - Accrued Accounts Payable | | | | | 5,459.97-* | 5,459.97* | 2,170.07-* | 2,170.07-* |
| 291-00-2140 | Prepaid A/R | | | | | | | |
| 5-01-2020 | JE | REVERSE | Apr | PREPAID A/R | | 1,807.80 | | |
| 5-31-2020 | JE | | May | PREPAID A/R | | | 2,090.80- | |
| Total Account 291-00-2140 - Prepaid A/R | | | | | 1,807.80-* | 1,807.80* | 2,090.80-* | 2,090.80-* |
| 291-00-2400 | FICA Tax Payable | | | | | | | |
| 5-02-2020 | JE | | | PR PE 5/2/20 PD 5/5/20 | | | 34.31- | |
| 5-02-2020 | JE | | | PR PE 5/2/20 PD 5/5/20 | | | 34.31- | |
| 5-02-2020 | CMW | 291 | | PRTAX PR PE 5/2/20 PD 5/5/20 | | 68.62 | | |
| 5-16-2020 | JE | | | PR PE 5/16/20 PD 5/19/20 | | | 16.50- | |
| 5-16-2020 | JE | | | PR PE 5/16/20 PD 5/19/20 | | | 16.50- | |
| 5-16-2020 | CMW | 291 | | PRTAX PR PE 5/16/20 PD5/19/20 | | 33.00 | | |
| 5-30-2020 | JE | | | PR PE 5/30/20 PD 6/2/20 | | | 19.79- | |
| 5-30-2020 | JE | | | PR PE 5/30/20 PD 6/2/20 | | | 19.79- | |
| 5-30-2020 | CMW | 291 | | PRTAX PR PE 5/30/20 PD 6/2/20 | | 39.58 | | |
| Total Account 291-00-2400 - FICA Tax Payable | | | | | .00* | 141.20* | 141.20-* | .00* |
| 291-00-2415 | FUI Tax Payable | | | | | | | |
| 5-02-2020 | JE | | | PR PE 5/2/20 PD 5/5/20 | | | 2.69- | |
| 5-02-2020 | CMW | 291 | | PRTAX PR PE 5/2/20 PD 5/5/20 | | 2.69 | | |
| 5-16-2020 | JE | | | PR PE 5/16/20 PD 5/19/20 | | | 1.29- | |
| 5-16-2020 | CMW | 291 | | PRTAX PR PE 5/16/20 PD5/19/20 | | 1.29 | | |
| 5-30-2020 | JE | | | PR PE 5/30/20 PD 6/2/20 | | | 1.55- | |
| 5-30-2020 | CMW | 291 | | PRTAX PR PE 5/30/20 PD 6/2/20 | | 1.55 | | |
| Total Account 291-00-2415 - FUI Tax Payable | | | | | .00* | 5.53* | 5.53-* | .00* |
| 291-00-2430 | FWT Tax Payable | | | | | | | |
| 5-02-2020 | JE | | | PR PE 5/2/20 PD 5/5/20 | | | 30.23- | |
| 5-02-2020 | CMW | 291 | | PRTAX PR PE 5/2/20 PD 5/5/20 | | 30.23 | | |
| 5-16-2020 | JE | | | PR PE 5/16/20 PD 5/19/20 | | | 6.95- | |
| 5-16-2020 | CMW | 291 | | PRTAX PR PE 5/16/20 PD5/19/20 | | 6.95 | | |
| 5-30-2020 | JE | | | PR PE 5/30/20 PD 6/2/20 | | | 11.26- | |
| 5-30-2020 | CMW | 291 | | PRTAX PR PE 5/30/20 PD 6/2/20 | | 11.26 | | |
| Total Account 291-00-2430 - FWT Tax Payable | | | | | .00* | 48.44* | 48.44-* | .00* |
| 291-00-2505 | SUI Tax Payable | | | | | | | |
| 5-02-2020 | JE | | | PR PE 5/2/20 PD 5/5/20 | | | 3.14- | |
| 5-02-2020 | CMW | 291 | | PRTAX PR PE 5/2/20 PD 5/5/20 | | 3.14 | | |
| 5-16-2020 | JE | | | PR PE 5/16/20 PD 5/19/20 | | | 1.51- | |
| 5-16-2020 | CMW | 291 | | PRTAX PR PE 5/16/20 PD5/19/20 | | 1.51 | | |
| 5-30-2020 | JE | | | PR PE 5/30/20 PD 6/2/20 | | | 1.81- | |
| 5-30-2020 | CMW | 291 | | PRTAX PR PE 5/30/20 PD 6/2/20 | | 1.81 | | |
| Total Account 291-00-2505 - SUI Tax Payable | | | | | .00* | 6.46* | 6.46-* | .00* |
| 291-00-2520 | SWT Tax Payable | | | | | | | |
| 5-02-2020 | JE | | | PR PE 5/2/20 PD 5/5/20 | | | 28.00- | |
| 5-02-2020 | JE | | | PR PE 5/2/20 PD 5/5/20 | | | .45- | |
| 5-02-2020 | CMW | 291 | | PRTAX PR PE 5/2/20 PD 5/5/20 | | 28.45 | | |
| 5-16-2020 | JE | | | PR PE 5/16/20 PD 5/19/20 | | | 14.00- | |
| 5-16-2020 | JE | | | PR PE 5/16/20 PD 5/19/20 | | | .22- | |
| 5-16-2020 | CMW | 291 | | PRTAX PR PE 5/16/20 PD5/19/20 | | 14.22 | | |
| 5-30-2020 | JE | | | PR PE 5/30/20 PD 6/2/20 | | | 16.00- | |
| 5-30-2020 | JE | | | PR PE 5/30/20 PD 6/2/20 | | | .26- | |
| 5-30-2020 | CMW | 291 | | PRTAX PR PE 5/30/20 PD 6/2/20 | | 16.26 | | |
| Total Account 291-00-2520 - SWT Tax Payable | | | | | .00* | 58.93* | 58.93-* | .00* |
| 291-00-2535 | Trimet Tax Payable | | | | | | | |
| 5-02-2020 | JE | | | PR PE 5/2/20 PD 5/5/20 | | | 3.47- | |
| 5-02-2020 | CMW | 291 | | PRTAX PR PE 5/2/20 PD 5/5/20 | | 3.47 | | |
| 5-16-2020 | JE | | | PR PE 5/16/20 PD 5/19/20 | | | 1.67- | |
| 5-16-2020 | CMW | 291 | | PRTAX PR PE 5/16/20 PD5/19/20 | | 1.67 | | |
| 5-30-2020 | JE | | | PR PE 5/30/20 PD 6/2/20 | | | 2.00- | |
| 5-30-2020 | CMW | 291 | | PRTAX PR PE 5/30/20 PD 6/2/20 | | 2.00 | | |
| Total Account 291-00-2535 - Trimet Tax Payable | | | | | .00* | 7.14* | 7.14-* | .00* |
| 291-00-2799 | Contract Liabilities (Rsv) | | | | | | | |
| 5-01-2020 | | | | SCHWINDT 12/31/19 REVIEW CJE | | 343,202.27 | | |

| Date | Jrn | Ref 1 | Ref 2 | Transaction Desc | Beginning Balance | Debit | Credit | Ending Balance |
|-------------|---|------------|-------|------------------------------|-------------------|-------------|-------------|----------------|
| 291-00-2799 | Contract Liabilities (Rsv) - Continued | | | | | | | |
| | Total Account 291-00-2799 - Contract Liabilities (Rsv) | | | | 343,202.27* | 343,202.27* | .00* | .00* |
| 291-00-3100 | Designated Replacement Fund | | | | | | | |
| 5-01-2020 | | | | SCHWINDT 12/31/19 REVIEW CJE | | | 2,200.00- | |
| 5-01-2020 | | | | SCHWINDT 12/31/19 REVIEW CJE | | | 343,202.27- | |
| | Total Account 291-00-3100 - Designated Replacement Fund | | | | .00* | .00* | 345,402.27* | 345,402.27* |
| 291-00-3145 | Operating Fund | | | | | | | |
| 5-01-2020 | | | | SCHWINDT 12/31/19 REVIEW CJE | | | 1,280.77- | |
| 5-01-2020 | | | | SCHWINDT 12/31/19 REVIEW CJE | | | 500.00- | |
| 5-01-2020 | | | | SCHWINDT 12/31/19 REVIEW CJE | | 688.00 | | |
| | Total Account 291-00-3145 - Operating Fund | | | | 62,839.50* | 688.00* | 1,780.77* | 63,932.27* |
| | Total Department 291-00 - King City Highlands Assoc. | | | | 199,276.24* | 391,386.46* | 420,012.39* | 170,650.31* |
| 291-10 | OPERATING INCOME & EXPENSE | | | | | | | |
| 291-10-5000 | Homeowners' Fees | | | | | | | |
| | Total Account 291-10-5000 - Homeowners' Fees | | | | 290,928.00* | .00* | .00* | 290,928.00* |
| 291-10-5045 | Comcast Rebate | | | | | | | |
| 5-20-2020 | CMJ | 291 | | MAY 20 MISC DEPOSITS | | | 2,765.11- | |
| | Total Account 291-10-5045 - Comcast Rebate | | | | 2,762.80* | .00* | 2,765.11* | 5,527.91* |
| 291-10-5200 | Advertising | | | | | | | |
| 5-14-2020 | CMJ | 291 | | MAY 14 MISC DEPOSITS | | | 40.00- | |
| 5-14-2020 | CMJ | 291 | | MAY 14 MISC DEPOSITS | | | 40.00- | |
| 5-14-2020 | CMJ | 291 | | MAY 14 MISC DEPOSITS | | | 20.00- | |
| 5-14-2020 | CMJ | 291 | | MAY 14 MISC DEPOSITS | | | 40.00- | |
| 5-20-2020 | CMJ | 291 | | MAY 20 MISC DEPOSITS | | | 20.00- | |
| | Total Account 291-10-5200 - Advertising | | | | 1,510.00* | .00* | 160.00* | 1,670.00* |
| 291-10-5230 | Clubhouse | | | | | | | |
| | Total Account 291-10-5230 - Clubhouse | | | | 600.00* | .00* | .00* | 600.00* |
| 291-10-5575 | Special Events Income | | | | | | | |
| | Total Account 291-10-5575 - Special Events Income | | | | 1,891.00* | .00* | .00* | 1,891.00* |
| 291-10-5830 | Interest | | | | | | | |
| 5-29-2020 | CMJ | 291 | | USB CHECKING INTEREST | | | 1.34- | |
| 5-31-2020 | JE | | May | US BANK MM INTEREST | | | .20- | |
| 5-31-2020 | JE | | May | COLUMBIA CR UN CD | | | 93.18- | |
| | Total Account 291-10-5830 - Interest | | | | 555.96* | .00* | 94.72* | 650.68* |
| 291-10-5845 | Late Charges | | | | | | | |
| 5-01-2020 | 22 | 04201291 | | Community Management, Inc. | | 5.03- | | |
| 5-01-2020 | JE | REVERSE | Apr | ACCRUALS | | | 5.03 | |
| 5-19-2020 | AR | 2911084 | | 0 W/O 1/30 LateChrg+Int | | | 39.60 | |
| 5-30-2020 | AR | 2910054 | | 0 Late Charge + Interest | | | 9.60- | |
| 5-31-2020 | JE | | May | ACCRUALS | | 5.07 | | |
| | Total Account 291-10-5845 - Late Charges | | | | 368.46* | .04* | 35.03* | 333.39* |
| 291-10-5890 | Miscellaneous | | | | | | | |
| 5-01-2020 | | REVERSE | Apr | ACCRUE BILLBACK 5890 | | 610.00 | | |
| 5-15-2020 | AR | 2910091 | | 0 REFUND I#29100912 | | | 610.00- | |
| | Total Account 291-10-5890 - Miscellaneous | | | | .00* | 610.00* | 610.00* | .00* |
| 291-10-6015 | Comcast Contract - Owner TV | | | | | | | |
| 5-31-2020 | JE | | May | ALLOC PPD COMCAST | | 12,343.78 | | |
| | Total Account 291-10-6015 - Comcast Contract - Owner TV | | | | 49,277.67* | 12,343.78* | .00* | 61,621.45* |
| 291-10-6030 | Clubhouse Cable Bundle | | | | | | | |
| 5-31-2020 | JE | | May | ALLOC PPD COMCAST | | 178.56 | | |
| | Total Account 291-10-6030 - Clubhouse Cable Bundle | | | | 710.44* | 178.56* | .00* | 889.00* |
| 291-10-6060 | Electric | | | | | | | |
| 5-31-2020 | 22 | 1300000-05 | | PGE | | 36.92 | | |
| 5-31-2020 | 22 | 3440000-05 | | PGE | | 248.24 | | |
| 5-31-2020 | 22 | 1300000-05 | | PGE | | 2.08 | | |
| 5-31-2020 | 22 | 3440000-05 | | PGE | | 170.76 | | |
| | Total Account 291-10-6060 - Electric | | | | 1,832.00* | 458.00* | .00* | 2,290.00* |
| 291-10-6090 | Garbage | | | | | | | |
| 5-31-2020 | 22 | 0002481794 | | Pride Disposal Company | | 40.63 | | |
| | Total Account 291-10-6090 - Garbage | | | | 170.99* | 40.63* | .00* | 211.62* |
| 291-10-6105 | Gas | | | | | | | |
| 5-31-2020 | 22 | 1479229-05 | | NW Natural | | 153.86 | | |
| | Total Account 291-10-6105 - Gas | | | | 1,901.37* | 153.86* | .00* | 2,055.23* |
| 291-10-6210 | Water & Sewer | | | | | | | |
| 5-01-2020 | | | | SCHWINDT 12/31/19 REVIEW CJE | | 1,429.88 | | |
| 5-01-2020 | 22 | 8020000-05 | | City of Tigard - Utilities | | 173.93 | | |
| 5-01-2020 | 22 | 8023000-05 | | City of Tigard - Utilities | | 367.52 | | |
| 5-01-2020 | JE | REVERSE | Apr | ACCRUALS | | | 1,833.00- | |
| 5-31-2020 | JE | | May | ACCRUALS | | 1,833.00 | | |

| Date | Jrn | Ref 1 | Ref 2 | Transaction Desc | Beginning Balance | Debit | Credit | Ending Balance |
|-------------|-----|--|---------|--------------------------------|-------------------|-----------|------------|----------------|
| 291-10-6210 | | Water & Sewer - Continued | | | | | | |
| | | Total Account 291-10-6210 - Water & Sewer | | | 1,508.84* | 3,804.33* | 1,833.00-* | 3,480.17* |
| 291-10-6584 | | Janitorial Labor/Supplies | | | | | | |
| 5-01-2020 | | | | SCHWINDT 12/31/19 REVIEW CJE | | | 30.00- | |
| 5-31-2020 | 22 | 7797 | | Pro Maintenance & Janitorial | | 895.91 | | |
| | | Total Account 291-10-6584 - Janitorial Labor/Supplies | | | 2,791.98* | 895.91* | 30.00-* | 3,657.89* |
| 291-10-6585 | | Clubhouse General Supplies | | | | | | |
| 5-22-2020 | | CR 1220 | CK1263 | REIM JERRY CRANE | | 61.17 | | |
| | | Total Account 291-10-6585 - Clubhouse General Supplies | | | 412.48* | 61.17* | .00* | 473.65* |
| 291-10-6690 | | Building Maintenance/Repair | | | | | | |
| 5-01-2020 | | | | SCHWINDT 12/31/19 REVIEW CJE | | | 156.27- | |
| | | Total Account 291-10-6690 - Building Maintenance/Repair | | | 1,026.42* | .00* | 156.27-* | 870.15* |
| 291-10-6825 | | Clubhouse Interiors Minor Purchase | | | | | | |
| | | Total Account 291-10-6825 - Clubhouse Interiors Minor Purchase | | | 60.96* | .00* | .00* | 60.96* |
| 291-10-7030 | | Financial Review & Tax Prep | | | | | | |
| 5-28-2020 | 22 | 2910520 | | Community Management, Inc. | | 251.43 | | |
| | | Total Account 291-10-7030 - Financial Review & Tax Prep | | | 2,625.00* | 251.43* | .00* | 2,876.43* |
| 291-10-7045 | | Administrative Wages | | | | | | |
| 5-02-2020 | JE | | | PR PE 5/2/20 PD 5/5/20 | | 93.28 | | |
| 5-02-2020 | CMW | 291 | | DIRDEP PR PE 5/2/20 PD 5/5/20 | | 355.22 | | |
| 5-02-2020 | CMW | 291 | | PRFEE PR PE 5/2/20 PD 5/5/20 | | 46.75 | | |
| 5-16-2020 | JE | | | PR PE 5/16/20 PD 5/19/20 | | 37.80 | | |
| 5-16-2020 | CMW | 291 | | DIRDEP PR PE 5/16/20 PD5/19/20 | | 177.83 | | |
| 5-16-2020 | CMW | 291 | | PRFEE PR PE 5/16/20 PD5/19/20 | | 46.75 | | |
| 5-30-2020 | JE | | | PR PE 5/30/20 PD 6/2/20 | | 47.48 | | |
| 5-30-2020 | CMW | 291 | | DIRDEP PR PE 5/30/20 PD 6/2/20 | | 211.27 | | |
| 5-30-2020 | CMW | 291 | | PRFEE PR PE 5/30/20 PD 6/2/20 | | 46.75 | | |
| | | Total Account 291-10-7045 - Administrative Wages | | | 3,708.25* | 1,063.13* | .00* | 4,771.38* |
| 291-10-7060 | | Clubhouse Safety & Security | | | | | | |
| | | Total Account 291-10-7060 - Clubhouse Safety & Security | | | 1,939.52* | .00* | .00* | 1,939.52* |
| 291-10-7090 | | HOA Printing & Reproduction | | | | | | |
| 5-01-2020 | | | | SCHWINDT 12/31/19 REVIEW CJE | | | 49.50- | |
| 5-01-2020 | 22 | 56215 | | Imperial Office Solutions | | 49.50 | | |
| 5-31-2020 | 22 | 110938 | | Minuteman Press of Tigard | | 442.84 | | |
| | | Total Account 291-10-7090 - HOA Printing & Reproduction | | | 3,676.16* | 492.34* | 49.50-* | 4,119.00* |
| 291-10-7105 | | Association Operations | | | | | | |
| 5-01-2020 | | DR 10-7285 | RECLASS | CMI I#04202291 | | | 62.09- | |
| 5-01-2020 | 22 | 04202291 | | Community Management, Inc. | | 62.09 | | |
| | | Total Account 291-10-7105 - Association Operations | | | .00* | 62.09* | 62.09-* | .00* |
| 291-10-7120 | | Professional Fees | | | | | | |
| | | Total Account 291-10-7120 - Professional Fees | | | 1,260.00* | .00* | .00* | 1,260.00* |
| 291-10-7225 | | Insurance | | | | | | |
| 5-31-2020 | JE | | May | ALLOC PPD CAU | | 901.08 | | |
| 5-31-2020 | JE | | May | ALLOC PPD AIS INS | | 38.75 | | |
| 5-31-2020 | JE | | May | ALLOC PPD AMTRUST | | 45.17 | | |
| 5-31-2020 | CS | | May | ALLOC PPD AMER BENEFITS | | 151.77 | | |
| | | Total Account 291-10-7225 - Insurance | | | 4,547.08* | 1,136.77* | .00* | 5,683.85* |
| 291-10-7285 | | CMI - Association Operations | | | | | | |
| 5-01-2020 | | CR 10-7105 | RECLASS | CMI I#04202291 | | 62.09 | | |
| 5-01-2020 | JE | REVERSE | Apr | ACCRUALS | | | 317.00- | |
| 5-31-2020 | JE | | May | ACCRUALS | | 317.00 | | |
| | | Total Account 291-10-7285 - CMI - Association Operations | | | 1,355.99* | 379.09* | 317.00-* | 1,418.08* |
| 291-10-7300 | | CMI - Management Fee | | | | | | |
| 5-01-2020 | 22 | 0520M291 | | Community Management, Inc. | | 1,428.09 | | |
| | | Total Account 291-10-7300 - CMI - Management Fee | | | 5,712.36* | 1,428.09* | .00* | 7,140.45* |
| 291-10-7330 | | Office Expense | | | | | | |
| 5-18-2020 | | CR 1220 | CK1262 | REIM BOBBI SIEGEL | | 3.72 | | |
| | | Total Account 291-10-7330 - Office Expense | | | 403.57* | 3.72* | .00* | 407.29* |
| 291-10-7375 | | Website Expense | | | | | | |
| 5-31-2020 | 22 | 0520W291 | | Community Management, Inc. | | 50.29 | | |
| | | Total Account 291-10-7375 - Website Expense | | | 246.41* | 50.29* | .00* | 296.70* |
| 291-10-7465 | | License, Fees, & Subscriptions | | | | | | |
| 5-01-2020 | | | | SCHWINDT 12/31/19 REVIEW CJE | | | 688.00- | |
| 5-01-2020 | 22 | 04202291 | | Community Management, Inc. | | 15.00 | | |
| 5-01-2020 | JE | REVERSE | Apr | ACCRUALS | | | 15.00- | |
| 5-31-2020 | JE | | May | ACCRUALS | | 15.00 | | |
| | | Total Account 291-10-7465 - License, Fees, & Subscriptions | | | 60.00* | 30.00* | 703.00-* | 613.00-* |
| 291-10-7675 | | Landscape Maintenance | | | | | | |
| 5-01-2020 | 22 | 30031 | | Landscape East & West, Inc. | | 3,300.00 | | |
| 5-01-2020 | JE | REVERSE | Apr | ACCRUALS | | | 3,300.00- | |

| Date | Jrn | Ref 1 | Ref 2 | Transaction Desc | Beginning Balance | Debit | Credit | Ending Balance |
|-------------|-----------------------------------|----------|-------|---|-------------------|------------|-------------|----------------|
| 291-10-7675 | Landscape Maintenance - Continued | | | | | | | |
| 5-31-2020 | 22 | 30603 | | Landscape East & West, Inc. | | 3,300.00 | | |
| | | | | Total Account 291-10-7675 - Landscape Maintenance | 13,200.00* | 6,600.00* | 3,300.00-* | 16,500.00* |
| 291-10-7690 | Landscape Miscellaneous | | | | | | | |
| | | | | Total Account 291-10-7690 - Landscape Miscellaneous | 2,863.48* | 2205.99 | .00* | 2,863.48* |
| 291-10-8035 | Payroll Taxes | | | | | | | |
| 5-01-2020 | | | | SCHWINDT 12/31/19 REVIEW CJE | | 86.66 | | |
| 5-02-2020 | JE | | | PR PE 5/2/20 PD 5/5/20 | | | .29- | |
| 5-02-2020 | JE | | | PR PE 5/2/20 PD 5/5/20 | | | .29- | |
| 5-02-2020 | JE | | | PR PE 5/2/20 PD 5/5/20 | | 43.90 | | |
| 5-02-2020 | CMW | 291 | | PRTAX PR PE 5/2/20 PD 5/5/20 | | .58 | | |
| 5-16-2020 | JE | | | PR PE 5/16/20 PD 5/19/20 | | | .13- | |
| 5-16-2020 | JE | | | PR PE 5/16/20 PD 5/19/20 | | | .13- | |
| 5-16-2020 | JE | | | PR PE 5/16/20 PD 5/19/20 | | 21.10 | | |
| 5-16-2020 | CMW | 291 | | PRTAX PR PE 5/16/20 PD5/19/20 | | .26 | | |
| 5-30-2020 | JE | | | PR PE 5/30/20 PD 6/2/20 | | | .17- | |
| 5-30-2020 | JE | | | PR PE 5/30/20 PD 6/2/20 | | | .17- | |
| 5-30-2020 | JE | | | PR PE 5/30/20 PD 6/2/20 | | 25.32 | | |
| 5-30-2020 | CMW | 291 | | PRTAX PR PE 5/30/20 PD 6/2/20 | | .34 | | |
| | | | | Total Account 291-10-8035 - Payroll Taxes | 242.59* | 178.16* | 1.18-* | 419.57* |
| 291-10-8230 | Office Equipment Lease | | | | | | | |
| 5-01-2020 | 22 | 21390968 | | Canon Financial Services, Inc. | | 83.06 | | |
| 5-31-2020 | 22 | 21277026 | | Canon Financial Services, Inc. | | 83.06 | | |
| | | | | Total Account 291-10-8230 - Office Equipment Lease | 249.18* | 166.12* | .00* | 415.30* |
| 291-10-8470 | Special Events | | | | | | | |
| | | | | Total Account 291-10-8470 - Special Events | 1,846.96* | .00* | .00* | 1,846.96* |
| | | | | Total Department 291-10 - OPERATING INCOME & EXPENSE | 194,986.52-* | 30,387.51* | 10,046.84-* | 174,645.85-* |
| 291-20 | RESERVE INCOME & EXPENSE | | | | | | | |
| 291-20-5000 | Homeowners' Fees | | | | | | | |
| | | | | Total Account 291-20-5000 - Homeowners' Fees | 15,312.00-* | .00* | .00* | 15,312.00-* |
| 291-20-5560 | Reserve Transfer Fee | | | | | | | |
| 5-01-2020 | | | | SCHWINDT 12/31/19 REVIEW CJE | | 2,200.00 | | |
| | | | | Total Account 291-20-5560 - Reserve Transfer Fee | 20,595.00-* | 2,200.00* | .00* | 18,395.00-* |
| 291-20-5830 | Interest | | | | | | | |
| 5-31-2020 | JE | | May | HOMESTREET CKG INTEREST | | | 8.66- | |
| 5-31-2020 | JE | | May | HOMESTREET MM INTEREST | | | 55.37- | |
| 5-31-2020 | JE | | May | KEY BANK MM INTEREST | | | .71- | |
| | | | | Total Account 291-20-5830 - Interest | 835.85-* | .00* | 64.74-* | 900.59-* |
| 291-20-6330 | Unallocated | | | | | | | |
| | | | | Total Account 291-20-6330 - Unallocated | 1,040.14* | .00* | .00* | 1,040.14* |
| 291-20-6390 | Concrete Work | | | | | | | |
| | | | | Total Account 291-20-6390 - Concrete Work | 4,097.00* | .00* | .00* | 4,097.00* |
| 291-20-6435 | Drainage | | | | | | | |
| | | | | Total Account 291-20-6435 - Drainage | 8,495.00* | .00* | .00* | 8,495.00* |
| 291-20-6555 | HVAC | | | | | | | |
| | | | | Total Account 291-20-6555 - HVAC | 8,735.00* | .00* | .00* | 8,735.00* |
| 291-20-6780 | Entrance Sign | | | | | | | |
| | | | | Total Account 291-20-6780 - Entrance Sign | 2,524.00* | .00* | .00* | 2,524.00* |
| 291-20-7360 | Clubhouse Interior Lighting | | | | | | | |
| 5-12-2020 | I#20152 | | MAY | CK2962 MILESTONE ELECTRIC | | 5,950.00 | | |
| | | | | Total Account 291-20-7360 - Clubhouse Interior Lighting | .00* | 5,950.00* | .00* | 5,950.00* |
| 291-20-7630 | Irrigation | | | | | | | |
| | | | | Total Account 291-20-7630 - Irrigation | 500.00* | .00* | .00* | 500.00* |
| 291-20-7676 | LSM Tree Maintenance Zone 3 | | | | | | | |
| | | | | Total Account 291-20-7676 - LSM Tree Maintenance Zone 3 | 4,985.00* | .00* | .00* | 4,985.00* |
| 291-20-7690 | Landscape Miscellaneous | | | | | | | |
| | | | | Total Account 291-20-7690 - Landscape Miscellaneous | 26.99* | .00* | .00* | 26.99* |
| 291-20-7705 | Street Tree Replacement Prog. | | | | | | | |
| | | | | Total Account 291-20-7705 - Street Tree Replacement Prog. | 1,775.00* | .00* | .00* | 1,775.00* |
| 291-20-7750 | Plant Maintenance | | | | | | | |
| 5-12-2020 | I#7793 | | MAY | CK2963 PRO MAINTENANCE CO, LLC | | 200.00 | | |
| | | | | Total Account 291-20-7750 - Plant Maintenance | .00* | 200.00* | .00* | 200.00* |
| 291-20-7780 | Tree Root Management | | | | | | | |

| Date | Jrn | Ref 1 | Ref 2 | Transaction Desc | Beginning Balance | Debit | Credit | Ending Balance |
|--------------|-----|-------|-------|--|-------------------|-------------|--------------|----------------|
| | | | | Total Account 291-20-7780 - Tree Root Management | 275.00* | .00* | .00* | 275.00* |
| | | | | Total Department 291-20 - RESERVE INCOME & EXPENSE | 4,289.72-* | 8,350.00* | 64.74-* | 3,995.54* |
| | | | | Total Property 291 - King City Highlands | .00* | 430,123.97* | 430,123.97-* | .00* |
| GRAND TOTALS | | | | | .00* | 430,123.97* | 430,123.97-* | .00* |