

## King City Home Owners Association

### 2020 Budget

#### OPERATING BUDGET (BOD Approved 10/24/2020)

GL CODE	OPERATING REVENUE	2020 BUDGET
5000	Home Owners' Fees	306,240
5045	Comcast Rebate	10,800
5200	Advertising Revenue	4,200
5230	Clubhouse Rental	804
5575	Special Events Revenue	7,500
5830	Interest	2,196
5845	Late Charges	300
5890	Miscellaneous	900
	<b>Total Revenue</b>	<b>\$332,940</b>

#### RESERVE BUDGET (BOD Approved 10/24/2020)

GL CODE	RESERVE FUND REVENUE	2020 BUDGET
5000	Homeowners' Fees	15,312
5560	Reserve Transfer Fee	106,200
5830	Interest	4,500
	<b>Total Revenue</b>	<b>\$126,012</b>

GL CODE	OPERATING EXPENSE	2020 BUDGET	/unit/mo
<b>Utilities</b>			
6015	Comcast Contract — Owner TV	151,788	39.65
6030	Clubhouse Cable Bundle	1,800	0.47
6060	Electric	5,412	1.41
6090	Trash ( Garbage)	564	0.15
6105	Gas	3,720	0.97
6210	Water & Sewer *	21,996	5.75
<b>Facility</b>			
6584	Janitorial Service/Supplies	7,872	2.06
6585	Clubhouse General Supplies	1,104	0.29
6675	Pest Control	252	0.07
6690	Building Maintenance/Repair	3,000	0.78
6825	Clubhouse Interiors Minor Purchase	504	0.13
<b>General &amp; Administrative</b>			
7030	Financial Review & Tax Prep	2,604	0.68
7045	Administrative Wages	12,336	3.22
7060	Clubhouse Safety & Security	2,196	0.57
7085	Clubhouse Library	504	0.13
7090	HOA Printing & Reproduction	8,004	2.09
7120	Professional Fees (Architect/Attorney)	3,000	0.78
7225	Insurance	18,720	4.89
7285	CMI - Association Operations	3,804	0.99
7300	CMI — Monthly Management Fee	17,148	4.48
7330	Office Expense	600	0.16
7375	Website Expense incl new	804	0.21
7465	License, Fees & Subscriptions	996	0.26
7480	Uncollectible Fees	504	0.13
<b>Landscaping</b>			
7675	Master Landscape Maintenance Contract	39,600	10.34
7690	Landscape Miscellaneous	2,004	0.52
7795	Tree Condo Rebate	1,176	0.31
<b>Staffing</b>			
8035	Payroll Taxes	1,068	0.28
<b>Other</b>			
8230	Office Equipment Lease	996	0.26
8320	Shared Reserve Funding	15,312	4.00
8455	Memorial Expense	96	0.03
8470	Special Events	8,496	2.22
8472	Training	504	0.13
<b>Contributions</b>			
7195	Charitable Contributions	900	0.24
	<b>Total Expenses</b>	<b>\$339,384</b>	<b>\$88.66</b>
	<b>Net Position (Income - expenses)</b>	<b>-\$6,444</b>	<b>-\$1.68</b>

GL CODE	RESERVE FUND EXPENSE	2020 BUDGET
<b>Facility</b>		
6330	Unallocated	9,996
6360	Clubhouse Envelope	3,000
6390	Concrete Work	4,500
6391	Asphalt Walking Paths	3,996
6435	Drainage	8,556
6555	HVAC	11,004
6780	Entrance Sign	2,748
6895	Signs	300
<b>General &amp; Administrative</b>		
7196	Remodel Bathrooms	19,596
7210	Furniture	1,500
7315	Audio-visual upgrade	5,004
7316	Ballroom Acoustics	8,004
7317	Clubhouse interior lighting	5,004
7330	Computer	2,004
<b>Landscaping</b>		
7630	Irrigation	9,996
7676	Planned Street Trees Maintenance	4,500
7677	Fir Grove Maintenance/Cleanup	1,500
7705	Street Tree Replacement Prog.	12,504
7720	Brick Wall Repairs	996
7735	Rock Wall Rebuild	996
7750	Plant Maintenance	8,496
7780	Tree Root Management	2,496
7810	2 Path Benches	3,504
	<b>Total Expenses</b>	<b>\$130,200</b>
	<b>Net Position (Income - expenses)</b>	<b>-\$4,188</b>